The Oswald Team

Debbie Oswald SVP, Financial Advisor
608-826-2127
doswald@wealthenhancement.com

Sean Cote AIF®, VP, Financial Advisor
608-826-2381
scote@wealthenhancement.com

Lisa Fishler CFP®, CWS®, VP, Financial Advisor
608-867-2570
lfishler@wealthenhancement.com

Charles Opitz RICP®, CFP®, CDFA®, Financial Advisor
608-826-2573
copitz@wealthenhancement.com

2026 Personal Financial Fact Sheet

2026 Tax Rates & Brackets

Taxable Income Bracket ($)	Base Tax ($)	Plus	Marginal Tax Rate	Of the $ Over
Married Filing Jointly (MFJ) **& Qualifying Surviving Spouse** (QSS)				
0-24,800	0	+	10%	0
24,801-100,800	2,480	+	12%	24,800
100,801-211,400	11,600	+	22%	100,800
211,401-403,550	35,932	+	24%	211,400
403,551-512,450	82,048	+	32%	403,550
512,451-768,700	116,896	+	35%	512,450
768,701 +	206,584	+	37%	768,700
Single				
0-12,400	0	+	10%	0
12,401-50,400	1,240	+	12%	12,400
50,401-105,700	5,800	+	22%	50,400
105,701-201,775	17,966	+	24%	105,700
201,776-256,225	41,024	+	32%	201,775
256,226-640,600	58,448	+	35%	256,225
640,601 +	192,979	+	37%	640,600
Married Filing Separately (MFS)				
0-12,400	0	+	10%	0
12,401-50,400	1,240	+	12%	12,400
50,401-105,700	5,800	+	22%	50,400
105,701-201,775	17,966	+	24%	105,700
201,776-256,225	41,024	+	32%	201,775
256,226-384,350	58,448	+	35%	256,225
384,351 +	103,292	+	37%	384,350
Head of Household (HoH)				
0-17,700	0	+	10%	0
17,701-67,450	1,770	+	12%	17,700
67,451-105,700	7,740	+	22%	67,450
105,701-201,750	16,155	+	24%	105,700
201,751-256,200	39,207	+	32%	201,750
256,201-640,600	56,631	+	35%	256,200
640,601 +	191,171	+	37%	640,600
Trusts & Estates				
0-3,300	0	+	10%	0
3,301-11,700	330	+	24%	3,300
11,701-16,000	2,346	+	35%	11,700
16,001 +	3,851	+	37%	16,000

Standard Deduction

Filing Status	Standard Ded. Under 65	1 Spouse 65+ or Blind	1 Spouse 65+ w/"Bonus" Ded.* (add $6,000)	Both Spouses 65+ (add $3,300)	Both Spouses 65+ w/"Bonus" Ded.* (add 12,000)
MFJ	$32,200	$33,850	$39,850	$35,500	$47,500
Single	$16,100	$18,150	$24,150	-	-
MFS	$16,100	$17,750	$23,750	-	-
HoH	$24,150	$26,200	$32,200	-	-
QSS	$32,200	$33,850	$39,850	-	-

*For 2025-2028: 65+ "Bonus" deduction phases out for incomes of $75k-$175k (Single, MFS, HoH), $150k-$250k (MFJ, QSS)

Charitable Contribution AGI Limits	Cash	Property
501c(3); Public Foundation; Donor Advised Fund	60%	30%
Private Foundations	30%	20%

Tax Rates on Long-Term Capital Gains & Qualified Dividends

Tax Rate	Taxable Income:	MFJ	Single	MFS	HoH
0%		< $98,900	< $49,450	< $49,450	< $66,200
15%		< $613,700	< $545,500	< $306,850	< $579,600
20%		$613,701+	$545,501+	$306,851+	$579,601+

3.8% Net Inv. Inc. Tax

MFJ, Qualifying Surviving Spouse MAGI > $250,000

Single, Head of Household MAGI > $200,000

Married Filing Separate MAGI > $125,000

20% Qualified Business Income Deduction

- Applies to Sole Proprietor, LLC, S-Corporation, Partnerships, Trusts
- Income thresholds below refer to taxpayer's taxable income
- Applies to real estate investments, REIT & PTP dividends

	Single	MFJ	Service Bus.	Capital Bus.
Single, Head of Household MAGI > $200,000	< $201,750	< $403,500	Full Ded.	Full Ded.
Married Filing Separate MAGI > $125,000	$276,750	$553,500	Reduced	Reduced
	> $276,750	> $553,500	No Ded.	W-2; Asset Tests

Alternative Minimum Tax - 26%, 28%	Exemption	AMTI Phaseout Range
Married Filing Jointly, Qualifying Surviving Spouse	$140,200	$1,000,000-$1,280,400
Single	$90,100	$500,000-$680,200
Married Filing Separately	$70,100	$500,000-$640,200
Trusts & Estates	$31,400	$104,800-$167,600

Kiddie Tax	Unearned Inc. Only	Earned Inc. Only	Both Earned & Unearned Income
Not Taxed	0-1,350	0-16,100	Unearned income same as column to the left. Earned income is earned income less remaining amount of standard deduction
Child's Rate	1,350-2,700	16,101+	
Parent's Rate	2,701+	N/A	

Estate & Gift Tax Rates and Exclusions

Estate, Gift & GST Exclusions (40%)	$15,000,000
Annual Gift Exclusion	$19,000
529 Max Frontload Gift	$95,000

Education Credits & Deductions

Benefit	Max. Credit/Ded.	AGI phaseouts begin at:
American Opportunity/ Hope Tax Credit	$2,500 Credit	$160,000 joint
		$80,000 all others
Lifetime Learning Credit	$2,000 Credit	$160,000 joint
		$80,000 all others
Savings Bond (EE & I) Interest Exclusion	Ded. Limited to Edu. Exp.	$152,650 joint
		$101,800 all others
Coverdell Contribution	$2,000 Not Ded.	$190,000 joint
		$95,000 all others

*2026-27 FAFSA Form references 2024 MAGI

Tax Filing Deadlines

January 15:	4Q estimated tax payments from prior year due
March 16:	S Corp & Partnership returns due
April 15:	Individual, Gift & C Corp tax return / extension due 1Q estimated tax payments due
June 15:	2Q estimated tax payments due
September 15:	3Q estimated tax payments due Extended S Corp & Partnership returns due
September 30:	Extended Trust returns due
October 15:	Extended Individual, Gift, & C Corp returns due
December 31:	Last day to pay for itemized deductions

Funding Deadlines

April 15:	2025 Roth IRA,Traditional IRA, HSA contributions 2025 Keogh or SEP contributions (unless extension filed) Correct excess 2025 IRA contributions w/o penalty
October 1:	Establish a SIMPLE plan
October 15:	2025 Keogh/SEP contributions (if extension filed)
December 31:	Establish a 2026 Keogh or 401(k) Plan 2026 contributions to employer-sponsored retirement plans

Information contained herein is current as of 12/04/25. It is subject to legislative changes and is not intended to be legal or tax advice. Consult a qualified tax advisor regarding specific circumstances. This material is furnished "as is" without warranty of any kind. Its accuracy and completeness is not guaranteed and all warranties expressed or implied are hereby excluded.

Advisory services offered through Wealth Enhancement Advisory Services, LLC, a registered investment advisor and affiliate of Wealth Enhancement Group®. CP 2025-10399 12/2025

Wealth Enhancement®

Retirement Plan Contribution Limits

401(k), 403(b), 457(b), Roth 401(k) plans elective deferrals	$24,500
Age 50+ catch-up for 401(k), 403(b), 457(b), Roth 401(k) plans	$8,000
Super catch-up (age 60-63): $8,000 + an additional $3,250	$11,250
SEP IRAs, elective deferral limit	$72,000
Employee: 25% of wages up to $72,000	
Self-employed: 25% of net SE income up to $72,000	
SIMPLE plans, elective deferral limit	$17,000
Age 50+ catch-up contribution for SIMPLE plans	$4,000
Super catch-up (age 60-63): $4,000 + an additional $1,250	$5,250
Defined-contribution plans, basic limit	$72,000
Maximum annual compensation for most contribution plans	$360,000
Defined-benefit plans, basic limit	$290,000

SIMPLE IRA plans with 25 or fewer employees/4% elective match/3% nonelective contribution increases max employee deferral contribution by 10%.

Effective 1/01/2026, catch-up contributions for highly compensated employees (those earning $150,000+ in 2025) can only be made to Roth 401(k) accounts.

Individual Retirement Accounts

IRA Type	Contribution Limits	Catch-up at 50+	Income Limits (MAGI)
Traditional (Non-Ded.)	$7,500	$1,100	None
Traditional (Deductible)	$7,500	$1,100	**If both spouses covered by employer plan:** MFJ: $129,000-$149,000 Single & HOH: $81,000-$91,000 **If only one spouse covered by plan:** MFJ: $242,000-$252,000 *Only non-covered spouse gets the higher income limits.*
Roth	$7,500	$1,100	MFJ: $242,000-$252,000
			Single & HOH: $153,000-$168,000
Qualified Charitable Distributions	• Individuals over age 70.5 can directly transfer up to $111,000 each year directly from an IRA to a qualifying charity. (DAF not eligible) • Excluded from AGI and counts towards a client's RMD. • Applies to inherited IRAs when beneficiaries are over age 70.5. • This law is permanent as of 2015.		

Health Savings Account

	Max. Contrib.	Age 55+ Catch-Up	Min. Annual Deductible	Ded. & Co-Pay Limits
Individuals	$4,400	$1,000	$1,700	$8,500
Families	$8,750	$1,000	$3,400	$17,000

Medicare Planning for 2026 Premiums & Deductibles

Single (2024 MAGI)	Married Filing Jointly (2024 MAGI)	2026 Premiums Monthly Part B & D	2026 Premiums Annual Part B & D
< $109,000	< $218,000	$203	$2,435
$109,001-$137,000	$218,001-$274,000	$299	$3,583
$137,001-$171,000	$274,001-$342,000	$443	$5,320
$171,001-$205,000	$342,001-$410,000	$588	$7,055
$205,001-$499,999	$410,001-$749,999	$733	$8,790
$500,000 +	$750,000 +	$781	$9,371
Part A deductible for first 60 days of hospitalization			$1,736
Part A deductible for days 61-90 of hospitalization			$434/day
Part A deductible for more than 90 days of hospitalization			$868/day
Part B annual deductible; 20% co-pay after			$283

Long-Term Care Premiums (Qualifying as Medical Expense)

Age at EoY	< 40	41-50	51-60	61-70	71+
Limit	$500	$930	$1,860	$4,960	$6,200

Social Security

Benefits

Birth Year	1943-1954	1955-1959	1960 +
FRA	66	66 + 2 months for each year after 1954	67

Restricted Application available at FRA if born before 1/2/1954

File & Suspend for spouse to receive spousal benefit no longer available

Maximum Monthly FRA Benefit (estimated)	$4,152
Cost of Living Adjustment (2026)	2.8%

Exempt Earnings	Under FRA	Year of FRA	After FRA
	$24,480	$65,160	None

Tax on Social Security Benefits

Filing Status	AGI + Provisional Income*	% Subject to Tax
Married Filing Jointly	Under $32,000	0
	$32,000-$44,000	up to 50%
	Over $44,000	up to 85%
Single, HoH, Qualifying Surviving Spouse, MFS & Living Apart from Spouse	Under $25,000	0
	$25,000-$34,000	up to 50%
	Over $34,000	up to 85%
MFS & Living With Spouse	Over $0	up to 85%

*Provisional Income = AGI + Tax Exempt Interest + 50% Social Security Benefit

Social Security Tax (paid on earnings up to $184,500)

	Employee & Employer Each Pay	Self-Employed Pays
% Withheld	6.20%	12.40%
Maximum Tax Payable	$11,439	$22,878

Medicare Tax (paid on unlimited earnings)

	Employee & Employer Each Pay	Self-Employed Pays
Medicare Tax	1.45%	2.90%
High Income Surcharge	0.9% on earned income over: $200,000 (Single): $250,000 (Joint)	

What's New

Trump Savings Accounts

Contribution Limit (Under 18)	$5,000

Non-Itemized Deductions

Type	Amount	Phaseout Range
Car Loan Interest	$10,000 (U.S.-assembled vehicles)	$100k-$150k (Single) $200k-$250k (MFJ)
Charitable	$1,000 (single) $2,000 (MFJ)	

Itemized Deductions (Schedule A)

Type	Amount	Phaseout Range
SALT	$10,000-$40,400	$505k-$605k (S/MFJ)

Uniform Lifetime Table (partial)

Age	%	Life exp. (years)	Age	%	Life exp. (years)
72	3.6%	27.4	87	6.9%	14.4
73	3.8%	26.5	88	7.3%	13.7
74	3.9%	25.5	89	7.8%	12.9
75	4.1%	24.6	90	8.2%	12.2
76	4.2%	23.7	91	8.7%	11.5
77	4.4%	22.9	92	9.3%	10.8
78	4.5%	22.0	93	9.9%	10.1
79	4.7%	21.1	94	10.5%	9.5
80	5.0%	20.2	95	11.2%	8.9
81	5.2%	19.4	96	11.9%	8.4
82	5.4%	18.5	97	12.8%	7.8
83	5.6%	17.7	98	13.7%	7.3
84	6.0%	16.8	99	14.7%	6.8
85	6.3%	16.0	100	15.6%	6.4
86	6.6%	15.2	101	16.7%	6.0

IRA's 2020+ (SECURE Act)

Full distribution within 10 calendar years of the original owner's date of death, unless beneficiary is: (1) a spouse, (2) disabled, (3) chronically ill, (4) individuals who are not > 10 years younger than the decedent, or (5) certain minor children until age of majority.

Single Life Table for Inherited IRAs (partial)

Age	%	Life exp. (years)	Age	%	Life exp. (years)
40	2.2%	45.7	56	3.3%	30.6
41	2.2%	44.8	57	3.4%	29.8
42	2.3%	43.8	58	3.5%	28.9
43	2.3%	42.9	59	3.6%	28.0
44	2.4%	41.9	60	3.7%	27.1
45	2.4%	41.0	61	3.8%	26.2
46	2.5%	40.0	62	3.9%	25.4
47	2.6%	39.0	63	4.1%	24.5
48	2.6%	38.1	64	4.2%	23.7
49	2.7%	37.1	65	4.4%	22.9
50	2.8%	36.2	66	4.5%	22.0
51	2.8%	35.3	67	4.7%	21.2
52	2.9%	34.3	68	4.9%	20.4
53	3.0%	33.4	69	5.1%	19.6
54	3.1%	32.5	70	5.3%	18.8
55	3.2%	31.6	71	5.6%	18.0